

ETI TECH CORPORATION BERHAD (667845-M)
(Incorporated in Malaysia)
QUARTERLY REPORT FOR THE YEAR ENDED 31 AUGUST 2011

The Board of Directors of ETI TECH Corporation Berhad ("ETICB" or "Company") is pleased to announce the following unaudited consolidated results for the fourth quarter ended 31 August 2011.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	QUARTER ENDED 31.08.2011 RM'000	QUARTER ENDED 31.08.2010 RM'000	PERIOD ENDED 31.08.2011 RM'000	PERIOD ENDED 31.08.2010 RM'000
Revenue	16,277	15,183	57,995	74,026
Other operating income	93	131	468	147
Operating expenses	(14,610)	(14,749)	(53,090)	(63,707)
Finance costs	(339)	(172)	(1,171)	(581)
Profit before taxation	1,421	393	4,202	9,885
Taxation	(128)	(207)	(128)	(207)
Profit for the period	1,293	186	4,074	9,678
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	1,293	186	4,074	9,678
Profit for the period attributable to :				
Owners of the parent	1,293	186	4,074	9,678
Non-controlling interest	-	-	-	-
	1,293	186	4,074	9,678
Total comprehensive income attributable to :				
Owners of the parent	1,293	186	4,074	9,678
Non-controlling interest	-	-	-	-
	1,293	186	4,074	9,678
Earnings per share (sen)				
1) Basic	0.19	0.03	0.60	1.42
2) Diluted	N/A	N/A	N/A	N/A

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 August 2010 and the accompanying explanatory notes of this interim financial report.

ETI TECH CORPORATION BERHAD (667845-M)
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QUARTERLY REPORT FOR THE YEAR ENDED 31 AUGUST 2011

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT 31.08.2011 RM'000	AUDITED (RESTATED) AS AT PRECEDING FINANCIAL YEAR 31.08.2010 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	16,120	14,072
Development expenditure	32,647	30,116
	<u>48,767</u>	<u>44,188</u>
CURRENT ASSETS		
Inventories	38,848	10,266
Trade receivables	31,313	46,009
Other receivables	5,937	9,802
Short-term deposits with a licensed bank	852	823
Cash and cash equivalents	6,396	6,002
	<u>83,346</u>	<u>72,902</u>
TOTAL ASSETS	<u>132,113</u>	<u>117,090</u>
EQUITY		
Share capital	68,077	68,077
Retained profits	36,678	32,604
Equity attributable to owners of the Parent	<u>104,755</u>	<u>100,681</u>
Non controlling interest	-	-
TOTAL EQUITY	<u>104,755</u>	<u>100,681</u>
NON-CURRENT LIABILITIES		
Deferred tax liabilities	612	484
Borrowings	5,595	3,212
	<u>6,207</u>	<u>3,696</u>
CURRENT LIABILITIES		
Trade payables	1,734	2,723
Other payables	1,239	1,742
Borrowings	18,178	8,248
	<u>21,151</u>	<u>12,713</u>
TOTAL LIABILITIES	<u>27,358</u>	<u>16,409</u>
TOTAL EQUITY AND LIABILITIES	<u>132,113</u>	<u>117,090</u>
Net assets per share (RM)	<u>0.15</u>	<u>0.15</u>

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 August 2010 and the accompanying explanatory notes of this interim financial report.

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QUARTERLY REPORT FOR THE YEAR ENDED 31 AUGUST 2011

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	AS AT 31.08.2011 RM'000	AS AT 31.08.2010 RM'000
Cash flows from operating activities		
Profit before tax	4,202	9,885
Adjustments for:		
Non-cash items	3,538	3,053
Non operating items	1,159	558
Operating profit before working capital changes	<u>8,899</u>	<u>13,496</u>
Changes in working capital:		
Net changes in current assets	(10,030)	(10,654)
Net changes in current liabilities	(1,492)	547
Net cash (used in)/generated from operating activities	<u>(2,623)</u>	<u>3,389</u>
Cash flows from investing activities		
Interest received	-	1
Purchase of property, plant and equipment	(5,518)	(2,647)
Development expenditure	(2,590)	(6,610)
Net cash used in investing activities	<u>(8,108)</u>	<u>(9,256)</u>
Cash flows from financing activities		
Proceeds from long term borrowings	3,619	-
Increase in short term bank borrowings (net)	9,053	2,230
Interest paid	(1,188)	(580)
Repayment of hire purchase	(162)	(13)
Repayment of term loans	(197)	(204)
Net cash from financing activities	<u>11,125</u>	<u>1,433</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	394	(4,434)
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	6,002	10,436
CASH AND CASH EQUIVALENTS CARRIED FORWARD	<u>6,396</u>	<u>6,002</u>

The unaudited condensed consolidated statement of cashflows should be read in conjunction with the audited financial statements for the financial year ended 31 August 2010 and the accompanying explanatory notes of this interim financial report.

ETI TECH CORPORATION BERHAD (667845-M)**(Incorporated in Malaysia)****QUARTERLY REPORT FOR THE YEAR ENDED 31 AUGUST 2011**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<u>SHARE CAPITAL</u> RM'000	<u>RETAINED PROFITS</u> RM'000	<u>TOTAL</u> RM'000
Year ended 31 August 2011			
Balance at 1.9.2010	68,077	32,604	100,681
Total comprehensive income for the period	-	4,074	4,074
Balance at 31.08.2011	<u>68,077</u>	<u>36,678</u>	<u>104,755</u>
Year ended 31 August 2010			
Balance at 1.9.2009	22,692	68,336	91,028
Total comprehensive income for the period	-	9,678	9,678
Bonus Issue	45,385	(45,385)	-
Balance at 31.08.2010	<u>68,077</u>	<u>32,629</u>	<u>100,706</u>

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 August 2010 and the accompanying explanatory notes of this interim financial report.

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